



**Wharton MBA First Year Student Budget
2017-2018 Academic Year (May 2017 to May 2018)**

	Summer Term May 17	Fall Semester Aug 17 - Dec 17	Spring Semester Jan 18 - May 18	Total Budget
Tuition & Fees				
Tuition		\$ 35,100	\$ 35,100	\$ 70,200
General Fee		\$ 1,492	\$ 1,492	\$ 2,984
Course Materials Fee		\$ 425	\$ 425	\$ 850
Clinical Fee		\$ 273	\$ 273	\$ 546
Pre-Term Fee		\$ 2,000	\$ -	\$ 2,000
Total Tuition & Fees		\$ 39,290	\$ 37,290	\$ 76,580
Expenses				
Health Insurance		\$ 1,674	\$ 1,674	\$ 3,348
Room and Board		\$ 11,225	\$ 11,225	\$ 22,450
Books and Supplies		\$ 704	\$ 704	\$ 1,408
Personal, Transportation and Misc.		\$ 2,832	\$ 2,832	\$ 5,664
Total Expenses		\$ 16,435	\$ 16,435	\$ 32,870
Total MBA Cost		\$ 55,725	\$ 53,725	\$ 109,450

**Wharton MBA / Lauder MA Additional Budget
2017-2018 Academic Year (May 2017 to May 2018)**

	Summer Term May 17	Fall Semester Aug 17 - Dec 17	Spring Semester Jan 18 - May 18	Total Budget
Lauder Tuition and Fees				
Summer Lauder Tuition	\$ 15,500			\$ 15,500
Lauder Academic Fee		\$ 5,875	\$ 5,875	\$ 11,750
Global Knowledge Lab Fee			\$ 4,500	\$ 4,500
Total Lauder Tuition & Fees	\$ 15,500	\$ 5,875	\$ 10,375	\$ 31,750
Lauder Expenses				
Summer Travel Expenses	\$ 15,000			\$ 15,000
Health Insurance	\$ 837			\$ 837
Total Lauder Expenses	\$ 15,837	\$ -	\$ -	\$ 15,837
Total Lauder / MBA Cost	\$ 31,337	\$ 61,600	\$ 64,100	\$ 157,037

Note 1: The \$2,000 matriculation deposit will be credited to your bursar account in June 2017 and applied towards your tuition and fees for the Fall 2017 semester.

Note 2: Students may borrow up to the cost-of-attendance budget less any financial aid, e.g., fellowships or scholarships. Information about student loan programs is available through Student Financial Services (SFS), the public service FinAid website or the External Funding Sources section of the MBA website.

Note 3: You should plan for increases in tuition and fees for each year of enrollment. However, Pre-Term costs apply only to the first year of the program.

Note 4: If you are married and/or have dependents, you may face higher costs. Students with extenuating circumstances can request a budget reevaluation to borrow funds above the set student budget once the Fall semester has started. Budget increases can only be approved for purposes and amounts that fall within guidelines set by the University and federal law. Please contact the Wharton MBA Financial Aid Office at 215-898-8728 or by email at financialaid@wharton.upenn.edu for additional information.

Note 5: A Student Health Services Clinical Fee is automatically posted to student accounts on the first tuition bills of the fall and spring semesters. The estimated fee for the 2017-2018 academic year is \$546.

[Student Financial Services Student Loans](#)
[Student Financial Services Billing and Payment Information](#)
[External Funding Opportunities](#)
[FinAid.org](#)